

PACIFIC NORTHWEST FOUNDATION, INC.  
COMPILED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED DECEMBER 31, 2003

Pacific Northwest Foundation  
Statement of Assets, Liabilities and Equity  
December 31, 2003

Assets

Current Assets		
Cash	37,649.75	
Loan Receivable - Carbon Based	58,000.00	
Loan Receivable - Knowledge	110,750.00	
Marketable Securities	<u>2,700,709.02</u>	
Total Current Assets		2,907,108.77
Fixed Assets		
Land & Building Office	8,995.00	
Furniture Computer	4,513.95	
Equipment Accumulated	3,494.68	
Depreciation	<u>(2,659.00)</u>	
Net Fixed Assets		<u>14,344.63</u>
Total Assets		<u>2,921,453.40</u>

Liabilities and Equity

Current Liabilities		
Payroll Taxes Payable	1,782.95	
Credit Card Payable	<u>1,249.98</u>	
Total Current Liabilities		3,032.93
Equity		
Trust Principal	2,964,543.79	
Excess of Revenues over Expenses	(46,123.321)	
Total Equity		<u>2,918,420.47</u>
Total Liabilities & Equity		<u>2,921,453.40</u>

Pacific Northwest Foundation  
Statement of Revenues and Expenses  
For the Period Ended December 31, 2003

	12 Months Ended Dec. 31,2003	Pet
<b>Revenues</b>		
Contributions Received	900.00	0.42
Dividend Income	114,060.77	53.05
Interest Income	158.19	0.07
Capital Gain - Short Term	9.00	0.00
Capital Gain - Long Term	47.52	0.02
Gain (Loss) on Sale of Stocks	99,079.55	46.09
Miscellaneous Income	<u>733.27</u>	<u>0.34</u>
Total Revenues	<u>214,988.30</u>	<u>100.00</u>
<b>Operating Expenses</b>		
Accounting Bank		
Charges Business Meals	3,560.00	1.66
Computer Supplies	51.17	0.02
Conferences	930.43	0.43
Contributions and Grants	7,638.14	3.55
Depreciation Dues and	40.00	0.02
Subscriptions Education Health	312.45	0.15
Project Insurance Insurance - Life	1,269.00	0.59
Insurance - Health Insurance -	1,414.00	0.66
Workers' Comp. Investment Fees	(10,250.00)	(4.77)
Internet Web Hosting Legal	44,342.99	20.63
Licenses and Fees	64.00	0.03
Medical Expense	2,939.60	1.37
Miscellaneous Office	7,634.53	3.55
Expense Outside Labor	396.00	0.18
Pension Contribution	18,368.42	8.54
Postage	247.50	0.12
Salaries and Wages Taxes -	1,877.95	0.87
Payroll Taxes - Federal & State	20.00	0.01
Taxes - Foreign withheld	22,837.96	10.62
Telephone Travel Utilities	184.51	0.09
	5,641.42	2.62
Total Expenses	7,147.59	3.32
	75,000.00	34.89
Excess of Revenues over Expenses	118.34	0.06
	59,828.08	27.83
	2,022.29	0.94
	371.00	0.17
	1,928.94	0.90
	1,667.70	0.78
	2,896.81	1.35
	<u>610.80</u>	<u>0.28</u>
	261,111.62	121.45

(46,123.321)

Pacific Northwest Foundation  
Schedule of Current Assets  
December 31,2003

Cash

Cash - U.S. Bank	7,611.68
Cash - CMTA	2,367.54
Cash - SunAmerica Money Mkt	<u>27,670.53</u>

Total Cash		<u>37,649.75</u>
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Marketable Securities

Investment - Inland Real Est.	40,000.00
Investment - SunAmerica Inv - Europacific Fund	1,704,592.46
	<u>956,116.56</u>

Total Marketable Securities		<u>2,700,709.02</u>
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