

PACIFIC NORTHWEST FOUNDATION, INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

Pacific Northwest Foundation
Statement of Assets, Liabilities and Equity
December 31, 2010

Assets		
Current Assets		
Cash	\$	265,648.48
Loan Receivable - Carbon Based		58,000.00
Loan Receivable - Knowledge		135,750.00
Note Receivable - Bonanza #24		74,400.00
Marketable Securities		<u>496,091.76</u>
Total Current Assets	\$	1,029,890.24
Fixed Assets		
Land & Building		8,995.00
Computer Equipment		8,222.55
Tech. Assessment Equipment		30,646.62
Accumulated Depreciation		<u>(7,637.05)</u>
Net Fixed Assets		<u>40,227.12</u>
Total Assets	\$	<u><u>1,070,117.36</u></u>
Liabilities and Equity		
Current Liabilities		
Credit Card Payable	\$	<u>2,676.68</u>
Total Current Liabilities	\$	2,676.68
Equity		
Trust Principal		1,114,750.13
Excess of Revenues over Expenses		<u>(47,309.45)</u>
Total Equity		<u>1,067,440.68</u>
Total Liabilities & Equity	\$	<u><u>1,070,117.36</u></u>

Pacific Northwest Foundation
Statement of Revenues and Expenses
For the Period Ended December 31, 2010

	12 Months Ended Dec. 31, 2010	Pct
Revenues		
Dividend Income	\$ 9,469.79	78.31
Interest Income	4,642.65	38.39
Capital Gain - Short Term	487.94	4.04
Capital Gain - Long Term	382.81	3.17
Gain (Loss) on Sale of Stocks	<u>(2,891.17)</u>	<u>(23.91)</u>
Total Revenues	<u>12,092.02</u>	<u>100.00</u>
Operating Expenses		
Accounting	2,675.00	22.12
Bank Charges	18.00	0.15
Business Meals	65.25	0.54
Computer Supplies	835.83	6.91
Contributions and Grants	25.00	0.21
Depreciation	753.00	6.23
Dues and Subscriptions	40.00	0.33
Health Project	22,044.46	182.31
Insurance - Life	1,897.20	15.69
Insurance - Disability	3,128.94	25.88
Insurance - Health	2,300.87	19.03
Licenses and Fees	247.40	2.05
Medical Expense	14,909.60	123.30
Office Expense	854.43	7.07
Payroll Processing Fee	166.00	1.37
Postage	1,970.05	16.29
Professional Fees	731.00	6.05
Salaries and Wages	1,000.00	8.27
Storage	2,527.00	20.90
Taxes - Payroll	272.58	2.25
Telephone	<u>2,939.86</u>	<u>24.31</u>
Total Expenses	<u>59,401.47</u>	<u>491.25</u>
Excess of Revenues over Expenses	<u>\$ (47,309.45)</u>	<u>(391.25)</u>

SUPPLEMENTARY
INFORMATION

Pacific Northwest Foundation
Schedule of Current Assets
December 31, 2010

Cash

Cash - U.S. Bank	\$	3,007.53
Cash - American Funds MMkt		1,436.36
Cash - Money Concepts Capital		<u>261,204.59</u>

Total Cash \$ 265,648.48

Marketable Securities

Investments - Money Concepts	\$	39,297.42
Investments - Genworth		346,794.34
Investment - Wells REIT II Inc		60,000.00
Investment - Dividend Capital		25,000.00
Investment - Cornerstone Core		<u>25,000.00</u>

Total Marketable Securities \$ 496,091.76